

P.N.

Date:

WESTERN CAPE GAMBLING AND RACING BOARD

RULES

In terms of section 82 of the Western Cape Gambling and Racing Law, Law 4 of 1996, as amended, the Western Cape Gambling and Racing Board hereby makes the following Rules:

OPERATIONAL RULES: BOOKMAKERS

INDEX

SECTION A

1. DEFINITIONS

SECTION B

GENERAL RULES (INCORPORATING HORSERACING, SPORT EVENTS & OTHER CONTINGENCIES)

2. *Cut-off time to accept and process bets*
3. *Collection of winning bets*
4. *Bets are "all in"*
5. *Acceptance of bets*
6. *Confidentiality of betting transactions*
7. *Void bets*
8. *Possibility to win*
9. *Bets after official start of a race*
10. *Acceptance of bets*
11. *Error*
12. *Settling*
13. *Rules for other contingencies*

SECTION C

BETTING RULES FOR HORSERACING

14. *Ante post bets*
15. *Display of odds*

16. *Betting "with a run"*
17. *Deductions*
18. *Postponed races*
19. *Change of venue or track*
20. *Dead heats*
21. *Starting prices and tote odds*
22. *"Open bets"*
23. *Place betting at fixed odds*
24. *Races re-run*

SECTION D

BETTING RULES FOR SPORTING EVENTS (OTHER THAN HORSERACING)

25. *Application of this part*
26. *Void bets*
27. *Soccer (Football)*
28. *Athletics and Swimming*
29. *Boxing*
30. *Cricket*
31. *Golf*
32. *Motor racing*
33. *Rugby*
34. *American Football*
35. *Tennis*

SECTION E

BETTING RULES FOR SPREAD BETTING

36. *Definitions*
37. *Size of player's bet*
38. *Close of bet*
39. *Provisions*

SECTION A

DEFINITIONS

1. In these rules, unless inconsistent with the context, the word and expressions used have the meaning assigned to them in the national or provincial laws, Regulations and Rules and –

“**ante post bet**” is any bet on horseracing, sport or other event or contingency accepted by a bookmaker before the final field is declared;

“**approved wagering system**” means any wagering system certified as compliant with the requirements of SANS 1718, Part IV, and approved by the relevant PLA;

“**betting in running**” is a form of betting in which quotes or prices on selected events or contestants are updated in running and occurs after the official start but before the official end of an event;

“**betting slip/ticket**” means a manual, mechanical or electronically generated document, making reference to details so as adequately to identify all information on betting transactions either physically concluded with a patron or appearing within the patron’s account information reflected on the wagering system;

“**bookmaker**” means a person who directly or indirectly lays fixed-odds bets or open bets with members of the public or other bookmakers, or takes such bets with other bookmakers;

“**contingency**” means an event or occurrence of which the outcome is uncertain or unknown to any person until it happens;

“**fixed-odds bet**” means a bet on one or more contingencies in which odds are agreed at the time the bet is placed;

“**lay a bet**” means the acceptance of a potential financial loss by a licensed bookmaker should the bet win;

“**match race**” means any race or sporting event limited to two participants;

“**multiple bet**” or “**multiple event bet**” is more than one selection in different horse races, sporting events, other events or contingencies, combined to form one bet;

“**open bet**” means—

- (a) a bet, other than a totalisator bet, taken by a bookmaker on one or more contingencies, in which no fixed-odds are agreed at the time the bet is placed; or
- (b) a bet in respect of which the payout is determined after the outcome of the contingency on which such a bet is struck became known, with reference to dividends generated by a totalisator;

“**other contingency**” means any lawful event or contingency other than horseracing or a sporting contest;

“**Provincial Licensing Authority (PLA)**” means a body established by provincial laws to regulate casinos, racing gambling or wagering;

“**place a bet**” means to anticipate a financial gain should the bet win;

“**place bet**” means a bet on a participant being placed in accordance with the rules of the particular race, sporting event or contingency;

“**punter**” means a member of the public or a bookmaker who places a bet with a licensed bookmaker or totalisator;

“**scratching or withdrawal**” means a participant has been withdrawn from a particular race or event prior to the start thereof;

“**single bet**” or “**single event bet**” is a selection of a single contestant for a bet in a horse race, sporting event, other event or contingency;

“**society**” means any recognised Bookmakers’ Association or Society;

“**stake**” means the monetary outlay by the customer in placing a bet;

“**totalisator bet**” means a bet placed with a licensed totalisator in a system of betting in which the aggregate amount staked on such event or combination of events, after deduction from such aggregate amount of any amounts which may in terms of legislation be deducted therefrom, is divided amongst those persons who have made winning bets on any event or combination of events in proportion to the amounts staked by such persons in respect of such winning;

“**Win**” means the profit portion of a winning bet;

“**win bet**” means any bet where the person who placed the bet correctly predicted the result of the event or contingency or combination thereof in respect of which the bet was placed; and

“**with a run bet**” or “**given a run bet**” is any bet accepted by a bookmaker after the final field is declared.

SECTION B

GENERAL RULES *(Incorporating Horse Racing, Sport Events & Other Contingencies)*

Cut-off time to accept and process bets

2. (1) A bookmaker shall, subject to the provisions of the relevant legislation, close all betting on an event or a component within an event on which the bet is sought to be placed within thirty seconds after the event or component of the event has officially started, provided that where the event or component of the event is expected to last less than thirty seconds, betting shall be close at the commencement of the event or component of the event.
- (2) In the event that a bookmaker makes use of an independent service provider to execute such a command or instruction on its behalf, the onus shall remain on the relevant licence holder to ensure that the provisions of sub-rule (1) are complied with.

Collection of winning bets

3. (1) If any winning bet payable by a licensed bookmaker is not collected within a period of one year from the date on which the event or contingency in respect of which such bet was placed took place, such bet shall be payable at the discretion of the relevant licence holder provided that the tax on such a bet has been paid.
- (2) The holder of a bookmaker licence shall, in a prominent position within its licensed premises or its website, if applicable, display a notice informing the public that winnings in respect of any bet must be claimed within a minimum period of one year from the date on which the winnings become payable.

Bets are “all in”

4. Unless otherwise stipulated on betting slips, tickets, or similar documentation, bets are “all in”, whether a race, sporting event or other contingency is run or not, with the exception of –
 - (a) starting price bets; and
 - (b) bets made on the day of the race, sporting event or contingency in respect of a participant that does not come under starter’s orders or is withdrawn before the start.

Acceptance of bets

5. No bookmaker shall be compelled to accept any bet or any type of bet.

Confidentiality of betting transactions

6. All betting transactions between a bookmaker and a punter or another bookmaker shall be strictly private and shall not be divulged to any third party other than an appointed officer, an inspector appointed in terms of the relevant legislation, a police official as defined in section 1 of the Criminal Procedure Act, 1977 (Act No. 51 of 1977), or a person specially authorised thereto in terms of any legislation, where this is done in terms of an order of a competent court or where the punter has consented thereto.

Void bets

7. (1) In the case of a void bet the stake money shall be returned to the punter.
- (2) In the case of an invalid selection in a single bet, the bet shall be void.

- (3) In the case of an invalid selection and subsequent scratching in a multiple bet, the selection shall be ignored or scratched (with deductions where applicable) and the stake shall run onto the other selection in the bet at the price indicated on the ticket issued. These calculations are to be done at “Full Accumulative/Multiple” odds.

Possibility to win

8. (1) In all cases there must be a possibility for either party to win at the time the bet is made, failing which the bet or the affected selection, as the case may be, shall be void.
- (2) All bets on contingencies which have already arisen shall be void.

Bets after official start of a race

9. Bets placed contrary to Rule 1(1) shall be null and void, subject to the provisions of Rule 2.

Acceptance of bets

10. (1) A cash bet shall be deemed to have been concluded once a bookmaker has issued a ticket to the punter in exchange for monetary value.
- (2) A credit bet shall be deemed to have been concluded by a bookmaker when a bookmaker has indicated to the punter that the bet has been accepted.

Error

11. (1) Where due to a mutual error the parties to a bet are not *ad idem* as to the odds at which the bet is struck, the amount of the bet or the contingency on which the bet is placed, that bet shall be void.
- (2) Where due to a unilateral error the parties to a bet are not *ad idem* as to the odds at which the bet is struck, the amount of the bet or the contingency on which the bet is placed, the bet may be cancelled or renegotiated by the party that did not make the error.

Settling

12. (1) Bookmakers shall pay cash betting tickets on presentation thereof after the “all clear” has been given, in respect of horseracing, or, in regard to other sporting events, the medal ceremony, prize giving or podium presentation has been concluded.
- (2) Settling of all other bets not previously paid shall take place on demand, save that –
- (a) where a bookmaker has reason to doubt that a person who is the holder of a winning betting ticket is the person who purchased the said ticket, or where a bookmaker knows that a person who is the holder of a winning betting ticket is not the person who purchased the said ticket, he shall require such person to furnish, in support of his or her claim for payment on the ticket, an affidavit setting out the grounds of the claim, and may thereupon withhold payment to such person until the expiry of 7 days calculated from the date upon which the said affidavit is delivered to the bookmaker;
- (b) where a person who makes a claim for payment on a winning bet taken with a bookmaker, alleges that the winning betting ticket has been lost or destroyed, the bookmaker concerned shall require such person to furnish, in support of his or her claim for payment on the ticket, an affidavit setting out the grounds of the claim and the factors on which it is alleged the ticket was lost, and may thereupon withhold payment to such person until the expiry of 30 days calculated from the date upon which the said affidavit is delivered to the bookmaker; and

- (c) the bookmaker shall retain along with the records required to be retained in terms of the relevant legislation, all affidavits contemplated in terms of paragraphs (a) and (b).

Rules for Other Contingencies.

- 13. In all betting relating to contingencies other than horseracing and sports the rules set out above shall apply with the necessary changes to all circumstances not specifically covered.

SECTION C

BETTING RULES FOR HORSERACING

Ante post bets

- 14. (1) With the exception of starting price bets, should any selection not run for any reason other than the abandonment of the race itself –
 - (a) an ante post bet shall be lost and the punter shall forfeit his stake; and
 - (b) ante post bets struck on other horses/contestants in the race concerned shall not be subject to any adjustment in betting odds.
- (2) Where a race is abandoned, all ante post selections that are still live or undetermined involving the race concerned, shall become void and stakes refunded or credited.
- (3) Should a selected horse/contestant in any leg of a multiple event bet be scratched, withdrawn or not accepted prior to the bet becoming void or being won, the bet shall be regarded as lost, notwithstanding the fact that any included race is abandoned.

Display of odds

- 15. (1) A bookmaker laying ante post bets shall display the prices on the betting display indicator, whether on the physical bookmaker premises or an Internet Website, and indicate a price against the name of each and every horse/contestant in the race.
- (2) In all races on which a bookmaker is laying bets a price shall be shown against each and every horse not officially scratched.
- (3) Doubtful starters must be indicated as such.

Betting “with a run”

- 16. (1) Where a single bet is made “with a run” and the selected horse/contestant is scratched the bet shall become void and the punter shall be refunded.
- (2) All bets struck “with a run” on the remaining horses/contestants in a race where one or more horses/contestants have been scratched, shall be subject to the deductions detailed in rule 15.
- (3) Where a deduction applies to remaining runners in any event of a multiple event bet “with a run”, the relevant deduction in terms of rule 15 shall be applied to the runner/contestants of the event where the scratching occurred, and the entire bet recalculated in respect of the event from which the horse was scratched.

- (4) Any bets “with a run” struck after the official announcement of the withdrawal of one or more horses/contestants shall not be subject to any deduction, unless there is a further withdrawal or withdrawals.
- (5) Where a race is abandoned, all selections “with a run” on the race concerned shall become void.
- (6) In starting price multiple bets “with a run”, winnings on winning bets shall be calculated and paid at the official starting prices, subject to the provisions of Rule 19(2).

Deductions

- 17. (1) Where a horse/contestant is withdrawn before or after coming under starter’s orders, all fixed odds bets on that horse/contestant shall be void, and all bets struck as fixed odds on the remaining horses/contestants on the day of the race or “with a run” shall be subject to deduction calculated in accordance with the following table –

ODDS OF WITHDRAWN HORSE		DEDUCTION
Over	10-1	Nil
	10-1	R0,10
	7-1	R0,15
	13-2	R0,15
	9-2	R0,20
	7-2	R0,25
	28-10	R0,30
	2-1	R0,35
	16-10	R0,40
	13-10	R0,45
	1-1	R0,50
	7-10	R0,60
	5-10	R0,70
	1-3 shorter	R0,80

≠ Margins of odds not covered will default to the lower deduction amount.

- (2) Any bets struck “with a run” after the official announcement of the withdrawal of one of or more horses/contestants shall not be subject to any adjustment unless there are further withdrawals.
- (3) Should two horses/contestants be withdrawn simultaneously and both are subject to a deduction on any winning bets, first one deduction shall be applied and then the second deduction.
- (4) Deductions shall not apply to starting price bets, unless a late withdrawal(s) occurs.

Postponed races

- 18. Where a race advertised to be run on a certain date is postponed to any future date –
 - (a) all ante post bets on such race shall stand;
 - (b) within 48 hours after the original advertised date at the same venue, all bets “with a run” shall stand;
 - (c) more than 48 hours after its initial scheduling, the race shall be deemed to have been abandoned for betting purposes, and bets “with a run” shall be treated as described in rule 14.

Change of venue or track

19. Where the venue of a race or track is changed from that originally advertised, the race shall be deemed to have been abandoned and such bets shall be treated as described in rule 16.

Dead heats

20. (1) In the case of a dead heat in a match race the selection shall be void, unless the bet was placed on the outcome being a dead heat.
- (2) In the case of a two horses/contestants dead heat in races other than “match races”, and also in winning multiple event bets where one race results in a dead heat, the punter shall lose half of the odds in the event where the dead heat occurs, and further lose half of the amount staked, the entire bet is then recalculated as a result of the event where the dead heat occurred.
- (3) In winning multiple events bets where two races result in dead heats, the punter shall win the odds to one quarter of the stake and lose the other three quarters, and so on for further dead heats.
- (4) Notwithstanding the provisions of rule 18(2), in the case of a three horse/contestant dead heat in a multiple event bets, where one race/event results in a triple dead heat, the punter shall lose two thirds of the odds in the event where the dead heat occurs and lose two thirds of the stake and the entire bet is recalculated as a result of the event where the dead heat occurred.

Starting prices and tote odds

21. (1) In starting price bets, the starting price shall be the last official fixed price disseminated either from the race track or recognised dissemination facility, as displayed on the betting board indicator at the start of the event.
- (2) In the event of a late withdrawal where no new betting is displayed before the start of a race, the starting price shall be the last price displayed, subject to the adjustment reflected in the deduction table in rule 15.
- (3) Unless otherwise stipulated in the form of limits, any place betting at tote odds shall be settled in accordance with tote dividends. The bookmaker can however pay more than the official tote dividend, subject to this being agreed to at the time the bet is struck.

In starting price bets and open bets, any limits to actual dividends and payouts which apply, shall be prominently displayed and be made available at all times by the bookmaker.

“Open bets”

22. (1) The following shall apply to “open bets” –
- (a) all open bets offered by a bookmaker shall be subject to limits as determined by the bookmaker if any;
- (b) in any open bet the limits and conditions applicable to any bet type must be clearly displayed on the notice board, website or other relevant media of the bookmaker concerned.

Place betting at fixed odds

23. The following shall apply to place betting at fixed odds:
- (a) in races of 6 or less runners, no place bets shall be placed;

- (b) in races of 7 to 9 runners, betting at fixed odds shall be at 1/6th of the win odds;
- (c) in races of 10 to 12 runners, betting at fixed odds shall be at 1/5th of the win odds;
- (d) in races of 13 or more runners, betting at fixed odds shall be at 1/4th of the win odds;
- (e) in the event of two horses dead heating for third place in a field of 7 or more runners, settling will take place on the same basis as for win; and
- (f) all place bets are subject to the rules relating to scratching and deductions.

Races re-run

24. In the event of any race being ordered to be re-run –
- (a) “starting price” bets shall be calculated and paid at the current price at the time the race is finally run;
 - (b) “with a run” bets on any horse/contestant, which started on the first occasion and which were subsequently scratched, shall be void and the deductions in terms of rule 16 shall apply; and
 - (c) “ante-post” bets shall stand.

SECTION D

BETTING RULES FOR SPORTING EVENTS (OTHER THAN HORSERACING)

Application of this part

25. (1) In all betting relating to sports, other than horseracing, the rules relating to betting on horses/contestants shall apply mutatis mutandis to all circumstances not covered by the provisions of this Part.
- (2) The ‘Deduction Table’ as listed in rule 15 shall apply to this section.
- (3) “Betting in running” shall apply to all sports and other contingencies.

Void bets

26. Unless otherwise specified in the rules applying to a specific sport, where a fixed odds bet is taken on an individual or team and such individual or team –
- (a) is a “no show”;
 - (b) is eliminated prior to the event through injury or sickness;
 - (c) is eliminated from the competition due to a technical infringement, excluding mechanical breakdown, crash, fall or injury during the event;
- such a bet will be void.

Soccer (Football)

27. The following shall apply to soccer (football) –

- (a) All soccer bets shall be settled on the score at full time (90 minutes), and extra-time does not count.
- (b) In the event of extra time, a new market will be created.
- (c) Where a bet is struck “lift the cup” or “to progress” there shall be no betting on the draw, as extra time or penalties may be required to decide the outcome.
- (d) Prices shall be displayed on both teams as well as the draw, the home team being named 1st in the market description.
- (e) If a team plays a different opponent to that which is advertised, or if the venue of a match is the reverse of that displayed, all selections on that match shall become void.
- (f) Where various betting opportunities are offered for the same match (e.g. correct score, first player to score, half-time or full-time result forecast) these cannot be combined in accumulative bets where the outcome is related. Where an accumulative bet of this type has been accepted in error, it shall be settled by equally dividing the stake unit where the related outcomes clash.
- (g) Should a match be abandoned or postponed prior to the completion of full time then “ALL SELECTIONS” shall become void.
- (h) Settlement of “first or last player to score” bets shall be based on the goal scorer listed in the results section of the local press. Own goals do not count. “First player to score” selections shall become void if the selected player does not take part or takes the field as a substitute after the first goal has been scored. If a match is abandoned “first player to score” bets shall stand provided a goal has been scored.
- (i) Selections on any matches that are postponed by more than 24 hours after the advertised date shall become void.
- (j) If a match is abandoned “first player to score” bets will stand provided a goal has been scored.
- (k) Multiple bets which include a match as contemplated in paragraph (a) will stand, with that match being treated as void for betting purposes.

Athletics and Swimming

28. For settlement purposes the podium position or medal ceremony will count as the official result.

Boxing

29. The following shall apply to boxing –
- (a) In the event of a contest being postponed for more than 24 hours or should there be a substitution for one of the boxers, all bets will be void.
 - (b) A price may be offered for a draw and in the event of that occurring, bets on either boxer to win will be losing bets.
 - (c) If either boxer fails to answer the bell, his opponent will be deemed to have won the contest in the previous round for betting purposes.
 - (d) A points decision is only effective on completion of the scheduled number of rounds.
 - (e) If for any reason the number of rounds scheduled is changed, all “round by round” bets will be void.
 - (f) Where a boxer is disqualified by reason of technical infringement such a low-blows, eye-gouging and head butting, such boxer will be deemed to have lost and all bets shall stand.

Cricket

30. (1) The following shall apply to cricket –

- (a) Subject to paragraph (c), in any limited-overs match, all bets will be settled in accordance with official competition rules including matches where a reduction of overs takes place.
- (b) In matches other than those contemplated in sub-rule (1), if the match is abandoned due to outside interference, all bets will be void.
- (c) Where the minimum amount of overs necessary to declare a match or result, all “match” bets on the game will be void, except those bets where the contingency bet on has already been concluded.
- (d) Any bets on “top batsman”, “top bowler”, “runs scored by individual batsmen” or “wickets taken by individual bowlers” will be void on any player not in the starting eleven.
- (e) All outright series bets shall stand provided one match has been played.
- (f) “Correct score” bets will be void if the stipulated number of matches is not played.
- (g) In betting on series –
 - (i) all outright series bets stand: Provided one match has been played; and
 - (ii) correct score selections shall become void if the stipulated number of matches is not played.

Golf

31. The following shall apply to golf –

- (a) Tournament group betting will be void on non-players.
- (b) Betting on specified pairings to achieve the lowest individual aggregate on a day, number of selected days or on the whole tournament will be void if either player fails to take part in the tournament.
- (c) “Play-off holes” do not count, unless (if) the bet is taken on the result of the play-off. (or on the outright tournament winner).
- (d) All bets on two, three and four balls are settled on the lowest single round scored over the specified number of holes played.
- (e) All bets are void if the specified round is abandoned or if any of the players fail to complete the round.
- (f) Dead-heat rules apply for three and four balls if more than one player achieves the lowest score if the “tie” was not quoted.
- (g) Selections shall become void on any player failing to tee off in the first round and subsequent withdrawals shall be deemed to be losers on tournament bets.
- (h) At least one player must make the cut for the bet to stand.
- (i) A player is deemed to have made the cut if a player is eligible to play in the next round after the cut made even if the player chooses not to do so.
- (j) The following applies to tournament group betting –
 - (i) this is betting on specified groups of players to achieve the lowest individual aggregate for the whole tournament;
 - (ii) selections shall become void if any player in that group fails to start the tournament; and
 - (iii) the dead heat rules applicable to horse racing shall apply.

- (k) The following applies to tournament match betting –
- (i) this is betting on specified pairings to achieve the lowest individual aggregate for the whole tournament;
 - (ii) prices are quoted for the tie in match betting;
 - (iii) and if either player fails to take any part in the tournament, selections on that match shall become void; and
 - (iv) play-off holes do not count.

Motor racing

32. The following shall apply to motor racing –
- (a) Bets on any individual race will be settled on the result of the podium presentations.
 - (b) In the case of championship betting –
 - (i) bets stand on all drivers whether or not they participate; provided
 - (ii) drivers must start at least one race.
 - (c) In the case of Grand Prix betting for settlement purposes the podium position or medal ceremony shall count as the official result for betting purposes, even if the result is expressly declared as unofficial.

Rugby

33. The following shall apply to rugby –
- (a) All rugby bets shall be settled on the score at full time (80 minutes), and extra-time does not count.
 - (b) In the event of extra time, a new market will be created.
 - (c) Where a bet is struck “to progress” or “lift the cup” there shall be no betting on the draw, as extra time or penalties may be required to decide the outcome.
 - (d) Prices shall be displayed on both teams as well as the draw, with the home team displayed first.
 - (e) If a team plays a different opponent to that which is advertised, or if the venue of a match is the reverse of that displayed, all selections on that match shall become void.
 - (f) Where various betting opportunities are offered for the same match (e.g. correct score, first player to score, half-time or full-time result forecast) these cannot be combined in accumulative bets where the outcome is related. Where an accumulative bet of this type has been accepted in error, it shall be settled by equally dividing the stake unit where the related outcomes clash.
 - (g) Should a match be abandoned or postponed prior to the completion of full time then the selection shall become void.
 - (h) Settlement of “first or last player to score” bets shall be based on the try scorer listed in the results section of the local press. “First player to score” selections shall become void if the selected player does not take part or takes the field as a substitute after the first try has been scored. If a match is abandoned “first player to score” bets shall stand provided a try has been scored.
 - (i) Selections on any matches that are postponed by more than 24 hours after the advertised date shall become void.

- (j) Any matches that are postponed by more than 24 hours after the advertised date or where there is a change of venue, will be void for betting purposes.
- (k) Multiple bets which include a match as contemplated in paragraph (a) will stand, with that match being treated as void for betting purposes.
- (a) The provisions of rule 20 shall apply mutatis mutandis.

American Football

34. The following shall apply to betting on American football –
- (a) The score at the end of play, including overtime, will be taken as the final result.
 - (b) Notwithstanding the provisions of paragraph (a), “first half/second half” double bets shall be settled at the conclusion of regulation time.

Tennis

35. The following shall apply to betting on tennis –
- (a) In “match betting”, once the umpire calls play, the player who progresses to the next round will be deemed the winner.
 - (b) If a match fails to start, all bets will be void.
 - (c) In “set betting”, if the required number of sets to win have not been played, all bets will be void.
 - (d) In match betting –
 - (i) for a bet to stand a match has to be completed;
 - (ii) in the event of the match ending before completions of the first set of the related match, then all single bets are null and void, while affected multiple bets will be re-calculated excluding that leg; and
 - (e) if a match fails to start, all selections shall become void.

SECTION E

BETTING RULES FOR SPREAD BETTING

Definitions

36. (1) In this rule, unless the context otherwise indicates, the term set out below shall have the following meanings –

“**going high**” means wagering that the result of a certain event will exceed the high point of the spread margin and “**has gone high**” has a corresponding meaning;

“**going low**” means wagering that the result of a certain event will be below the low point of the spread margin and “**has gone low**” has a corresponding meaning;

“**spread bet**” means a bet laid by a bookmaker on the contingency that the outcome of a certain event will fall outside a spread margin;

“**spread margin**” means the margin, expressed in points, set by a bookmaker between a high and a low point of predicted outcomes of a certain event; and

“**stop loss/win**” means the limits on each type of spread bet set equally on either side of the spread margin by a bookmaker.

- (2) A spread bet is placed by the punter staking a stated amount of money per point and going high or low and the amount won or lost is directly related to the fixed amount per point wagered.
- (3) Each spread bet shall be subject to the stop loss/win set by the bookmaker on each type of spread betting market offered by him.
- (4) All stop losses/wins shall be displayed at all times in the betting room of such a bookmaker and, at the request of the player, shall be read out to the player.
- (5) A player shall lose if the outcome of the event falls within the spread margin or the side of spread margin opposite to that on which he wagered.
- (6) The size of a player’s win shall be determined by taking the lesser of –
 - (a) the number of points difference between that point of the spread margin at which the player wagered and the stop loss/win on that side; and
 - (b) the number of points difference between that point of the spread margin at which the player wagered and the outcome of the event.

Size of player’s bet

37. The size of the player’s loss shall be determined by taking the lesser of –

- (a) the number of points difference between that point of the spread margin opposite to that on which the player wagered and the stop loss/win on that side; and
- (b) the number of points difference between that point of the spread margin opposite to that on which the player wagered and the outcome of the event.

Close of player's bet

38. (a) In certain events the bookmaker may allow the player to close his bet by either taking a profit or cutting a loss.
- (b) If a player has gone high and he takes his profit or cuts his loss, the size of the player's win or loss, as the case may be, shall be calculated not with reference to the actual outcome of the event, but with reference to the difference between –
- (i) the high point of the spread margin applicable when the bet was struck; and
 - (ii) the low point of the spread margin applicable at the time that the profit is taken or the loss is cut, as the case may be.
- (c) If a player has gone low and he takes his profit or cuts his loss, the size of the player's win or loss, as the case may be, shall be calculated not with reference to the actual outcome of the event, but with reference to the difference between –
- (i) the low point of the spread margin applicable when the bet was struck; and
 - (ii) the high point of the spread margin applicable at the time that the profit is taken or the loss is cut, as the case may be.

Provisions

39. Notwithstanding the provisions of rule 32 to rule 40 the following provisions shall apply to spread betting –
- (a) In the case of football –
- (i) for any bets on the time of an event (such as first goal, first throw) occurring in the match, settlement shall be determined by the broadcaster of the match; otherwise the determination of the press association shall apply;
 - (ii) a bet on the total number of points that a team will attain during the season shall not be affected by any points deducted after the completion of the season; and
 - (iii) in any bet on the total shirt numbers of the goal scorers in a match, the shirt number of any scorer of an own goal shall be added to the total of shirt numbers of the team which is credited with the goal.
- (b) In the case of cricket –
- (i) all bets struck on the number of runs to be scored in the first innings of a one-day match shall be void if the side has not completed 90% of its allocated overs, unless the team has been dismissed or has declared prior to that point; and
 - (ii) in respect of a bet on a match between two batsmen, each shall go in to bat, and at least one ball shall be bowled to each for the bet to be valid.
- (c) In the case of golf in a bet on finishing positions where a position is tied, the average of the number of places allocated to the players involved in the tie for such position shall be used: Provided that in a playoff, the winner of the playoff shall be the winner.
- (d) In the case of motor racing in any bet involving the winning margin of a Grand Prix race, that margin shall be rounded up or down to the nearest 1000th of a second.
- (e) In the case of rugby –
- (i) eight points shall be awarded for a penalty try on bets struck on the jersey numbers of try scorers; and
 - (ii) every player shall retain his original number for the duration of the match.

- (f) In the case of boxing in any bet involving the finishing time of the fight, all rounds shall be three minutes, and the finishing time shall be rounded up or down to the nearest minute.
- (g) In the case of horse racing, a bet on finishing positions across a race day shall be void should the race meeting be abandoned.